



GenAfrica
ASSET MANAGERS



MONEY MARKET FUND

FACT SHEET

October 2023

REGULATED BY THE CAPITAL MARKETS AUTHORITY

This fact sheet is for information purposes only and is not a solicitation to buy or sell. The price of units and the income from them can go down as well as up, as a result of changes in the value of underlying securities. Past performance is not necessarily a guide to future investment performance. An investor may not get back the full amount invested and in certain circumstances the right to redeem your units may be suspended.

In giving this approval, the Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard.

FOR FURTHER INFORMATION, SPEAK TO YOUR FINANCIAL ADVISOR OR CONTACT US AT:

GenAfrica Asset Managers

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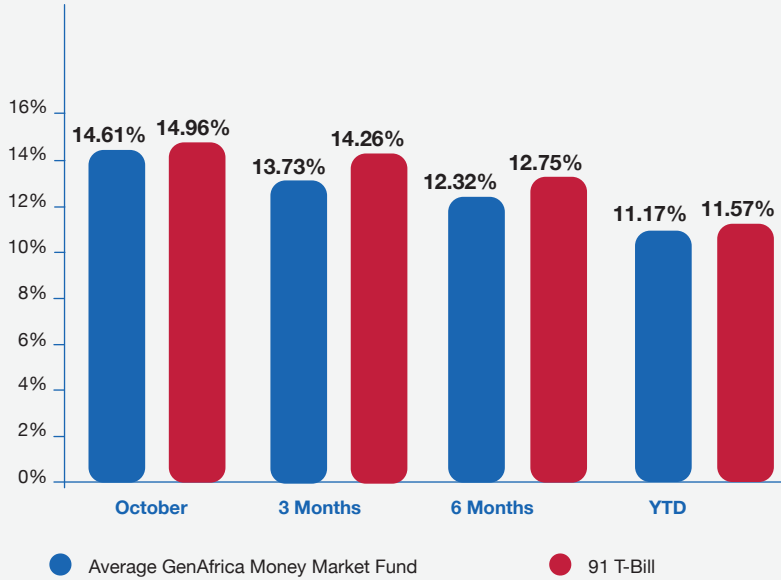
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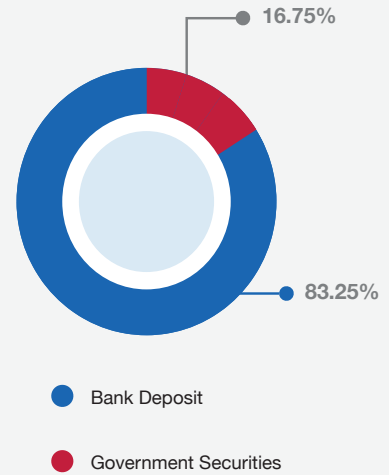
GenAfrica Money Market Fund



Annualized Fund Performance



ASSET ALLOCATION



Key Fund Features



Inception Date
December 2022



2% Management fees.



Clients can also opt to withdraw interest earned and have this periodically paid out to them or automatically reinvest the interest.



Fund Size
KES 263 Million



No limitations on withdrawal.



Daily yield computation: the yield will be published in the local newspapers and company website. The yield will vary based on markets performance.



Regulated by the Capital Markets Authority.



Monthly income distribution through issuance of new units.



Minimum initial investment of
KES 500,000



No initial fees.



Monthly fund factsheet and client statements to be sent to clients.

GenAfrica Money Market Fund



Fund Objective

This fund's objective is to obtain a reasonable level of return while preserving capital and liquidity. In order to achieve its investment objective, the assets of the GenAfrica Money Market Fund are invested in high quality money market instruments with a maturity profile to ensure liquidity and capital preservation at all times.

Target Investors

The Money market fund is suitable for a low risk investor interested in capital preservation, ease of liquidity and monthly income generated from interest income by the fund.

Investment Universe

Funds deposited into the money market fund are invested mainly in interest bearing assets such as fixed deposits, treasury bills and short-term bonds. The investment strategy aims at securing interest above local bank rates while ensuring the clients capital is secured.

Service Providers

Custodian: Standard Chartered Bank

Trustees: KCB Bank Kenya Limited

Auditor: PWC Kenya

Fund Manager: GenAfrica Asset Managers

Money Markets: Liquidity within the money markets remained restricted, as indicated by the interbank rates averaging 12.33% in October, slightly lower than the 12.35% reported in September. Treasury bill yields displayed a continued upward trend, with the 91-day, 182-day, and 364-day papers experiencing increases of 58, 61, and 62 basis points respectively, closing the month at 15.11%, 15.13%, and 15.39%.

In October, the Central Bank of Kenya (CBK) raised KES 115.79 bn through T-bill sales, an increase from the KES 100.18 bn raised in September. This increase reflects investors' inclination towards shorter-term securities amidst the backdrop of raising interest rates.

Inflation: In October, inflation held steady at 6.9%, rising slightly from September's 6.8%. The increase was attributed to a 1.5% increase in housing, water, electricity, gas, and other fuels from 6.3% to 7.8% due to heightened costs of electricity, gas, and kerosene. Additionally, the transport index increased by 60 bps to 13.6% owing to higher petrol and diesel prices. Despite increased harvests, the food index experienced a marginal decline of 10 bps to 7.8%. This was caused by certain food items increasing in price, which offset the reductions in prices of other food items.