

GenAfrica
ASSET MANAGERS

FACT SHEET MONEY MARKET FUND

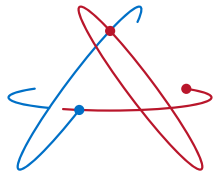
OCTOBER 2024

REGULATED BY THE CAPITAL MARKETS AUTHORITY

This fact sheet is for information purposes only and is not a solicitation to buy or sell. The price of units and the income from them can go down as well as up, as a result of changes in the value of underlying securities. Past performance is not necessarily a guide to future investment performance. An investor may not get back the full amount invested and in certain circumstances the right to redeem your units may be suspended. In giving this approval, the Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard.

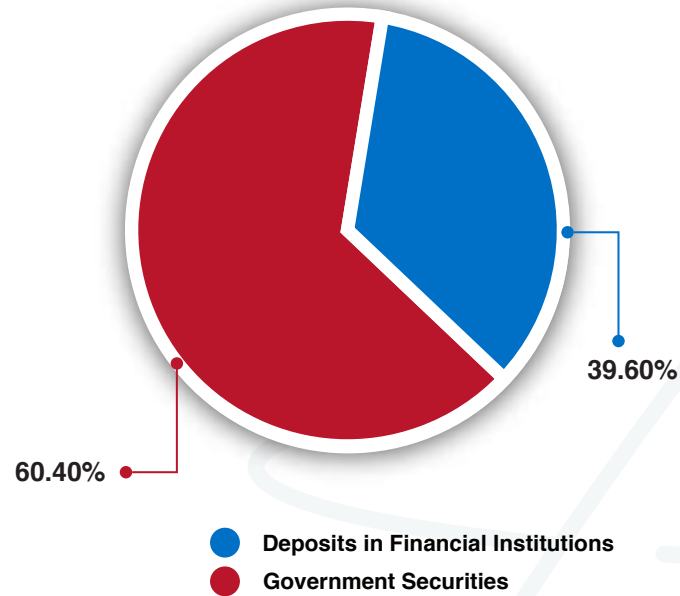
www.genafrica.com



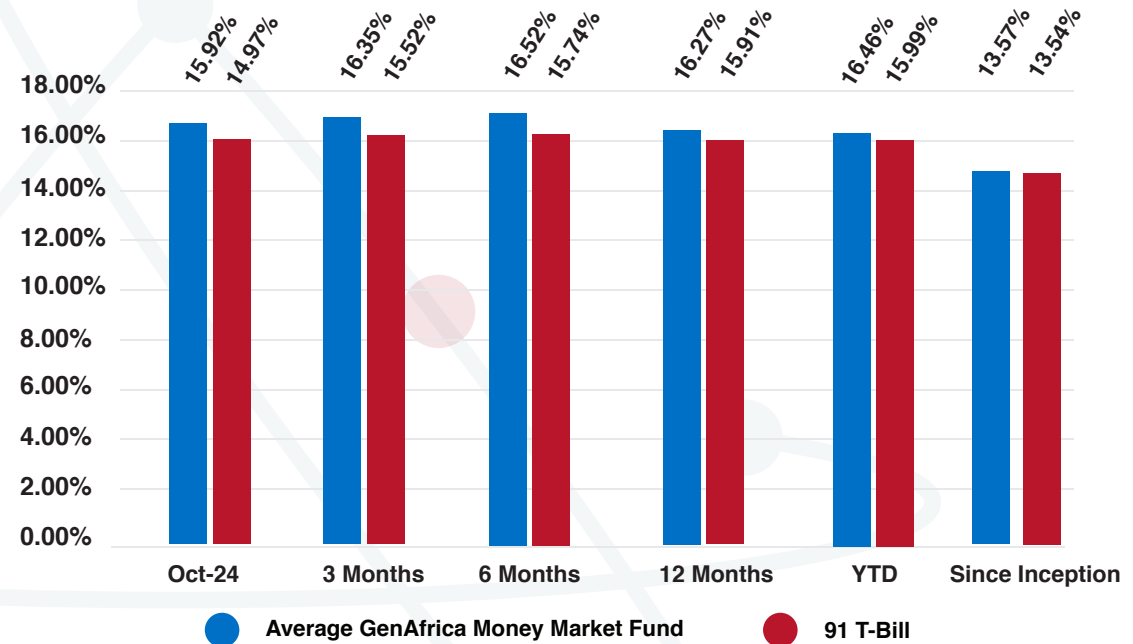


GENAFRICA MONEY MARKET FUND

ASSETS ALLOCATIONS



ANNUALIZED FUND PERFORMANCE



KEY FUND FEATURES



Inception Date
December 2022



2% Management fees



Regulated by the
Capital Markets Authority



Clients can also opt to withdraw interest earned and have this periodically paid out to them or automatically reinvest the interest.



Fund Size
KES 1.8 Billion



No Limitation on withdrawal.



Monthly income distribution through issuance of new units



Daily yield computation: The yield will be published in the local newspaper and company website. The yield will vary based on markets performance.



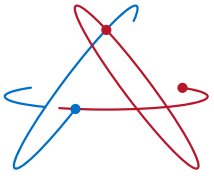
No initial fees



Minimum initial investment of KES 500,000



Monthly fund factsheet and client statements to be sent to clients.



Fund Objective

This fund's objective is to obtain a reasonable level of return while preserving capital and liquidity. In order to achieve its investment objective, the assets of the GenAfrica Money Market Fund are invested in high quality money market instruments with a maturity profile to ensure liquidity and capital preservation at all times.

Target Investors

The Money market fund is suitable for a low risk investor interested in capital preservation, ease of liquidity and monthly income generated from interest income by the fund.

Investment Universe

Funds deposited into the money market fund are invested mainly in interest bearing assets such as fixed deposits, treasury bills and short-term bonds. The investment strategy aims at securing interest above local bank rates while ensuring the clients capital is secured.

Money Market Fund

In October, liquidity in the money market improved, with interbank rates averaging 12.1%, down from 12.7% in September. Interest rates eased across treasury bills, with the 91-day, 182-day, and 364-day T-bills decreasing by 79bps, 77bps, and 71bps, respectively, closing the month at 14.4%, 15.2%, and 15.5%.

The Central Bank of Kenya (CBK) collected KES 136.7bn from T-bill sales in October, up from KES 118.5bn in September, driven by increased subscription rates across all tenors.

Inflation

Annual inflation eased to 2.7% in October, down from 3.6% in September, largely due to lower food and fuel prices. The housing, water, electricity, gas, and other fuels index dropped by 2.2%, from 2.6% to 0.4%, while the food index declined by 0.8%, from 5.1% to 4.3%. However, the transport index increased by 0.8%, from 0.5% to 1.3%.

SERVICE PROVIDERS

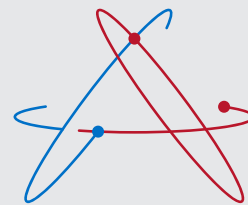
CUSTODIAN: STANDARD CHARTERED BANK

TRUSTEES: KCB BANK KENYA LIMITED

AUDITOR: PWC KENYA

FUND MANAGER: GENAFRICA ASSET MANAGERS





GenAfrica
ASSET MANAGERS



**FOR FURTHER INFORMATION,
SPEAK TO YOUR FINANCIAL
ADVISOR OR CONTACT
US AT:**

 **+254 112 703 157 | +254 737 350 771**

 **info@genafrika.com**

 **www.genafrika.com**

 **1st Floor, Arlington Block, 14
Riverside Business Park, Off
Riverside Drive**

