

GenAfrica
ASSET MANAGERS

FACT SHEET MONEY MARKET FUND

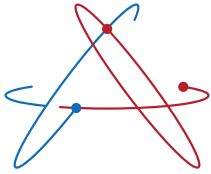
MARCH 2025

REGULATED BY THE CAPITAL MARKETS AUTHORITY

This fact sheet is for information purposes only and is not a solicitation to buy or sell. The price of units and the income from them can go down as well as up, as a result of changes in the value of underlying securities. Past performance is not necessarily a guide to future investment performance. An investor may not get back the full amount invested and in certain circumstances the right to redeem your units may be suspended. In giving this approval, the Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard.

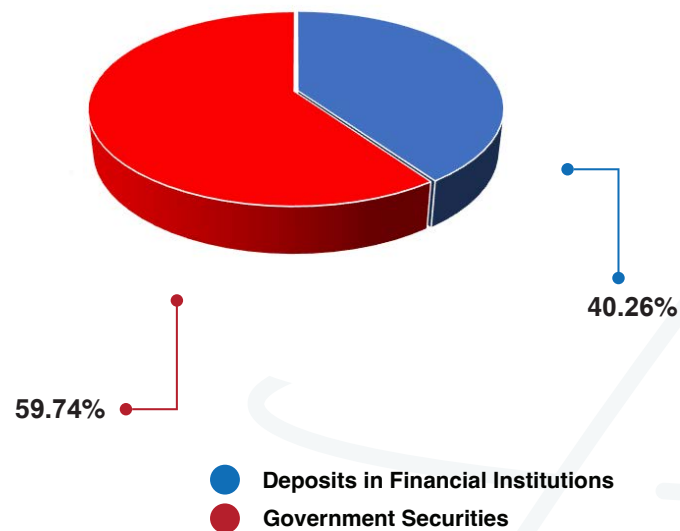
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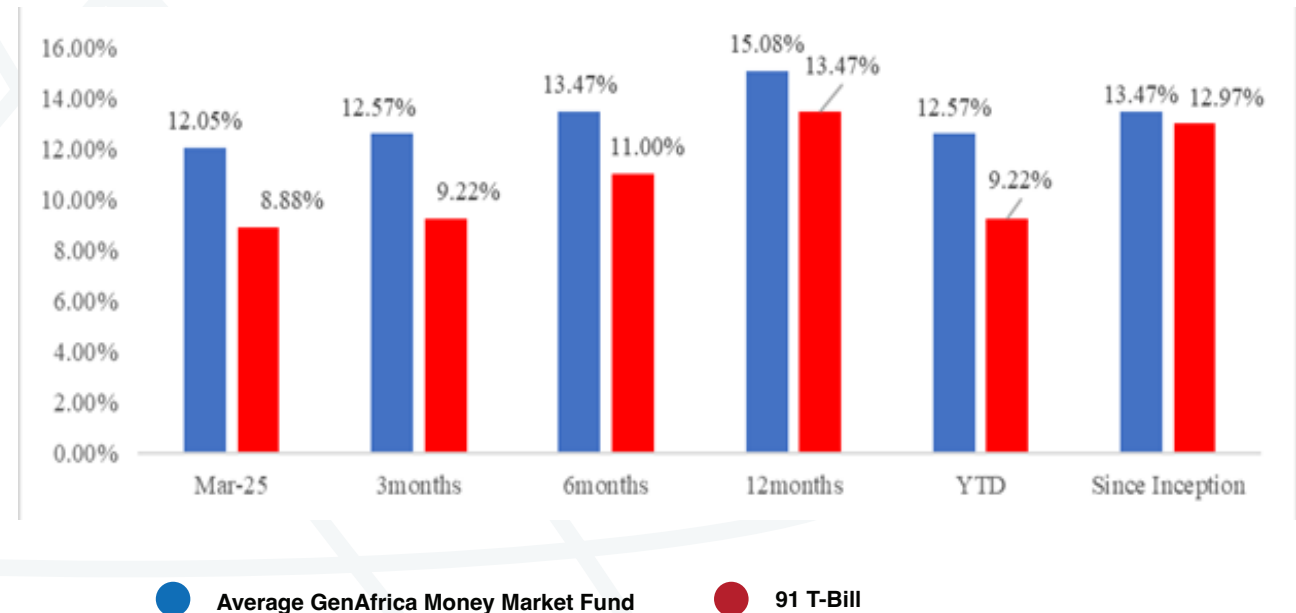


GENAFRICA MONEY MARKET FUND

ASSETS ALLOCATIONS



ANNUALIZED FUND PERFORMANCE



KEY FUND FEATURES



Inception Date
December 2022



2% Management
fees



Regulated by the
Capital Markets Authority



Clients can also opt to withdraw
interest earned and have this
periodically paid out to them or
automatically reinvest the interest.



Fund Size
KES 2.75 Billion



No Limitation on
withdrawal.



Monthly income distribution
through issuance of new
units



Daily yield computation: The yield
will be published in the local
newspaper and company website.
The yield will vary based on markets
performance.



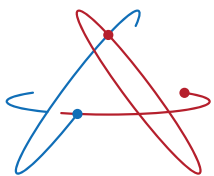
No initial fees



Minimum initial investment
of KES 500,000



Monthly fund factsheet and client
statements to be sent to clients.



Fund Objective

This fund's objective is to obtain a reasonable level of return while preserving capital and liquidity. In order to achieve its investment objective, the assets of the GenAfrica Money Market Fund are invested in high quality money market instruments with a maturity profile to ensure liquidity and capital preservation at all times.

Target Investors

The Money market fund is suitable for a low risk investor interested in capital preservation, ease of liquidity and monthly income generated from interest income by the fund.

Investment Universe

Funds deposited into the money market fund are invested mainly in interest bearing assets such as fixed deposits, treasury bills and short-term bonds. The investment strategy aims at securing interest above local bank rates while ensuring the clients capital is secured.

Money Market Fund

Money markets: In March, liquidity in the money markets eased with interbank rates averaging 10.68% a slight decrease from February's 10.69%. Interest rates continued to decline with the 91-day, 182-day and 364-day papers losing 26 basis points (bps), 44bps and 33bps respectively to close the month at 8.78%, 9.06% and 10.41%.

The Central Bank of Kenya (CBK) raised KES 144.9bn from T-bill sales in March, up from KES 130.9bn in February, supported by stronger investor demand, particularly for the 364-day paper, as investors moved to lock in higher yields ahead of further declines in interest rates.

The Monetary Policy Committee (MPC) met on 8th April 2025, and lowered the Central Bank Rate (CBR) by 75bps to 10.0%, citing easing inflation, a stable exchange rate and a positive outlook for economic growth. Additionally, subdued private sector credit growth, despite declining lending rates, prompted the committee to take action. The reduction in the CBR is expected to further lower borrowing costs, stimulate lending and support economic activity. With inflation projected to remain below the mid-point of the target range (2.5%-7.5%), the committee has room for further easing if needed.

Inflation

Annual inflation edged up to 3.6% in March from 3.5% in February, driven by increases in the food and transport indices. The food index increased by 20bps from 6.4% to 6.6% due to higher prices of select food items. The transport increased by 80bps from 0.7% to 1.5% due to higher prices of local flights. The housing, water, electricity, and fuels index remained unchanged at -0.8%.

SERVICE PROVIDERS

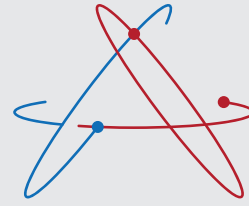
CUSTODIAN: STANDARD CHARTERED BANK

TRUSTEES: KCB BANK KENYA LIMITED

AUDITOR: PWC KENYA

FUND MANAGER: GENAFRICA ASSET MANAGERS





GenAfrica
ASSET MANAGERS

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